

Golden Band



RESOURCES INC

Community Consultations

Sucker River

Thursday July 17, 2008

4:30 pm

Golden Band Resources Inc:

- Gary Haywood, Vice-President, Operations & COO
- Richard Snider, Manager, Environment, Health & Safety

Kitsaki Management L.P.:

- Russell Roberts, CEO

SRK Consulting:

- Don Hovdebo, Principal Consultant

Saskatchewan Ministry of Environment (MOE):

- Malcolm Ross, Project Manager, Environmental Assessment Branch

Recorder:

- Gill Gracie, Aurora Communications Ltd.

Public: 3

Introductions: Gary Haywood

MOE Presentation: Malcolm Ross

PowerPoint Presentation with handout.

Golden Band Presentation: Gary Haywood/Richard Snider.

PowerPoint Presentation with handout.

Questions/Comments

Do you have plans to minimize the waste rock? It's just sitting there and nothing's going to grow on it.

G. Haywood: We will talk about that when we talk about decommissioning.

R. Snider: I will talk about the environmental aspects of the waste rock and mine rock storage on site, effluent treatment, baseline work that we did, a little bit more information on Jolu, on tailings management.

Would the fact that this mine site is located so close to part of Churchill River system have an impact on the rules and regulations you guys have to follow in terms of the environmental impact? There are communities downstream that are going to be worried about that for the future of their people - how can you ease their worries.

R. Snider: It depends what happens with the land use plan and the restrictions involved with that. Right now, these numbers are a must (Bingo mine water discharge). We're focusing on a number of different communities in that area, and that issue was certainly raised. In Missinipe we had concerns with spills and transportation of chemicals. At the Bingo mine site we're not looking at using a lot of different chemicals - we are looking at fuels, lubricants, oils etc. We may need chemicals for adjusting the pH for water treatment. There'll be a settling pond on surface, but low risks of a spill.

G. Haywood: It's already a requirement for the exploration phase that Upper Pond Creek is a no-go area - we're not allowed to be within 100 metres of the creek for refueling or fuel storage.

R. Snider: It will be ongoing with the land use plan. One of the biggest issues facing us will be transportation.

Do you have an agreement with other companies and government for maintenance of Hwy 102?

G. Haywood: Cameco and AREVA have an agreement, and we'd like to do the same. 50% of the cost savings from using larger trucks goes into government coffers for maintenance of the road. Whether or not it is used for that, I can't say, but that's the intent.

Where did you find fish, and what kind?

R. Snider: No fish were found in 2006. In 2007 fish were found in Cell C, Cell B and cell A, and eggs in cell A. In fall 2006 we reported the presence of beaver dams which were raising water levels above the requirements of the license (we have to maintain a one metre freeboard). We removed the dams in fall 2006 as directed by Saskatchewan Environment. We believe as part of that, the control structure was breached and that's how fish got in. We can't say with certainty. We found fish in the facility in 2007; DFO went out there this summer and they found fish in Cells C and B, none in Cell A. There was lake chub, white sucker, yellow perch, and northern pike. From our perspective this is very poor fish habitat, and we don't want fish in there, especially considering the mercury contained in the Decade (Cell C) tailings.

Do you guys have the technology to take the tailings and remove whatever minerals are in there?

R. Snider: Our plan is to reprocess the old Cell C tailings in the mill to remove the mercury, so no aquatic species can take it up. We want it contained within the main tailings so we can cover it up when we're done.

R. Roberts: Gary did a good job of reviewing what La Ronge Band and Golden Band have got into regarding an MOU and the General Services Agreement. I think that was a good first step of how we can work together. The underground exploration project went well – we signed a joint venture agreement with Procon Mining, so it's 51% owned by Kitsaki/Lac la Ronge Indian Band and 49% owned by Procon. They have the technical expertise and access to capital and equipment. Working together, we did the first phase of the underground exploration. I think it went very well – we were on task, on budget, we hired as many local people including band members as we could for the size of the project, so it went well. We're very supportive of the project, and we have worked together quite a bit through the whole process to this stage with Golden Band. We've had several updates to chief and council and our board of directors; we've done information sessions in the communities, which we'll continue to do with Golden Band. We're just eager to get started. We'll go through this whole process, we'll meet the environmental requirements. We're backed up about 6-8 months from what our original schedule was, which is a bit unfortunate, but that's part of the process.

We want to continue this relationship. When other opportunities come up for the next phase - refurbishing the mill, doing some more site services preparation, and start to do some more underground depending on the project - we expect that Kitsaki-Procon will be a big part of that.

Within the General Services Agreement we've got the catering company, we have Northern Resource Trucking, we have Canada North, Environmental Services which we own 100%. We expect those relationships to continue, again based on commercial services – we'll have to be competitive.

If there are local contractors who have pieces of equipment or would like to work for Kitsaki-Procon or one of our companies, we're open to that. We'll make sure to do our best as part of the process.

If anyone has questions with regards to training or how to you get the jobs, I'm available at the Kitsaki office in La Ronge, give me a call. We can go through what the procedure would be to apply for any jobs that are part of the activities of the Golden Band project.

You answered my question about what does this mean for the La Ronge Band and its members very well, and I appreciate it. I am also concerned with the tailings management during and after the fact. (statement about local tailings – not clearly audible – assume talking about Anglo-Rouyn) - the tailings were there for over 30 years before they finally found the technology do to something about it. I'm thinking with scientific and technological advances, by the time you are decommissioning the mines you might even be able to squeeze some more minerals out and go back and work on it again.

Anyway, you answered all my questions.