

Golden Band committed to working with northern neighbours

Golden Band Resources Inc. is a well-financed Saskatchewan-based publicly listed company whose major focus is gold exploration and development of its La Ronge Gold Belt properties in Northern Saskatchewan. Golden Band has transformed itself from a junior exploration company to an emerging producer with a gold portfolio worthy of an intermediate mining company. Over the past 13 years, the company has assembled a land package of more than 750 km² in northern Saskatchewan through staking and strategic acquisitions. The land package includes 10 known gold deposits, four former producing mines and a licensed gold mill.

Golden Band's short-term goals include processing ore from the Bingo, Komis, and EP deposits at the Company's 100% owned Jolu mill – a project that received a positive Preliminary Economic Assessment (scoping study) on April 19, 2007. Longer-term objectives include adding ore from additional deposits while continuing its highly successful exploration and acquisition strategy.

In the midst of all this activity, the Company has already demonstrated its commitment to northern business development and to providing employment opportunities to local communities.

"Developing strong working relationships with northern businesses is a key priority for Golden Band," says Rodney G. Orr, President and CEO. "There remains a lot to be done along our path to production [including] developing and maintaining our long-term relationships with our neighbors." Since the company has been operating in the area since the early 90s, many of its employees and their families already have a long-standing relationship with the company.

To strengthen its commitment Golden Band recently signed a Memorandum of Understanding

(MoU) with the Lac La Ronge Indian Band. The MoU outlines the intentions and relationships of a broader, mutually beneficial, partnership and sets out forward-thinking, strategic, understandings and intentions on the establishment of relationships that will help further the advancement of exploration and mining by Golden Band in



ways that are mutually beneficial.

Chief Tammy Cook-Searson, Chief of the Lac La Ronge Indian Band said the following about this very significant undertaking of a mutually beneficial relationship between the Band and Golden Band:

"Many past resource developments have proceeded in our traditional lands without any benefits for our band members. Golden Band is showing us that they are committed to working with us and our businesses. We want both a productive business relationship and a productive community consultation meetings and in the negotiation of a participation agreement that will show First Nations and businesses across the country that resource developments can proceed on traditional lands in a timely, cooperative and profitable manner."

At the September 19th, 2007 media conference in La Ronge, Saskatchewan announcing the MoU, Orr said, "Golden Band is honored to work with the strong local leadership

represented here by Chief Tammy Cook-Searson and the Council and Elders of the Lac La Ronge Indian Band. The company is committed to northern business development in all its forms and opportunities.

"This MoU is an excellent and exciting start for us, and I look forward to continuing along this exciting path in this and other relationships."

After the MoU was signed, Golden Band and Kitsaki Procon Joint Venture announced the signing of a General Services Agreement that provides opportunities to Lac La Ronge Indian Band members at Golden Band's advanced exploration, pre-development projects, and future production operations. Opportunities included in this document include underground and surface mining and construction, catering, transportation, and environmental services. Even before the agreement was concluded, employees from the Kitsaki Procon team were on-site at Bingo helping prepare the site for underground exploration.

"We believe that mining is a temporary use of the land," says Orr. "It only makes sense to ensure that traditional use of the land is respected, that local communities participate in development, and that strong business-to-business opportunities are created to maximize benefits."

Strengthening partnerships between First Nations and Golden Band provides and exciting future for the northern community. Golden Band continues to embrace social responsibility and is committed to being a good partner and neighbor today and in the future. Coming together is the beginning, working together equals progress, but sustaining strong relationships defines success. ▲

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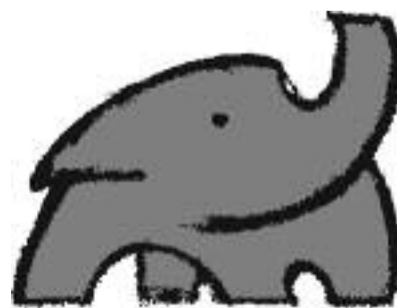
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