

3Nov06

Abstract of Saskatchewan Open House Presentation

Golden Band Resources: On the Path to Production

Authors: Rodney Orr, VP Operations
Ron Avery, Exploration Manager
Alexander Partsch, Operations Manager

Presenter: Rodney Orr

Date & Time: November 29, 2006, 10:40 – 11:00, Battlefords Room

Golden Band Resources is a Saskatchewan-based company whose major focus is the long-term, systematic exploration and development of its La Ronge Gold Belt properties. Since 1994, Golden Band has assembled through staking and strategic acquisition a land package of more than 70,000 hectares, including nine known gold deposits, four former producing mines, and a licensed gold mill. Now under Golden Band's single ownership, the potential of most of the La Ronge Gold Belt can be assessed as a whole, gaining economies of scale by linking the deposits with a centrally located mill. This strategy is continuing, with the recent acquisition of an interest in the Greywacke deposit. With a gold portfolio worthy of an intermediate mining company, Golden Band is moving along the path of transforming itself from a junior exploration company into an emerging gold producer.

Exploration highlights during 2006 include the discovery of the Birch Crossing gold deposit, the definition of the EP deposit, the discovery of two new gold prospects by the drill testing of bulk till anomalies, trenching, prospecting and geological mapping, and test surveys for a new geochemical method: Soil Gas Hydrocarbon geochemistry.

Exploration plans in 2007 will focus on continued drill-testing of several deposits and gold prospects, and in the further definition of higher-grade gold mineralization that may provide mill feed for Golden Band's Jolu Mill.

Currently, the company's pre-development work continues, with substantial preparatory work either having been completed or in progress in 2006. The key piece in setting the future direction of development will be the outcome of a re-focused scoping study examining a higher-grade, lower-tonnage scenario using the existing Jolu Mill, with production coming from the Bingo deposit as well as from portions of other higher-grade deposits owned by Golden Band. A minimum five-year project life is being considered. The revised scoping study is expected to be completed in the first quarter of 2007.

Golden Band's mid-term (five-year) goal, based on a positive scoping study, is a staged development program using the centrally-located Jolu Mill, with a five-year year project life at a daily milling capacity of 450 to 500 tonnes, producing some 35,000 ounces per year. The company's vision beyond this initial production, based on a successful start-up, includes a longer-term goal of maintaining gold production for 10 years in the La Ronge Gold belt from a central milling facility at 1,500 tonnes per day, producing some 115,000 ounces per year.

Golden Band's technical leader, Klaus Lehnert-Thiel recently resigned for health reasons from his position of Exploration Vice President, a position he had held since 1993. While his day-to-day leadership is missed, his guidance will continue to play a role in our work. All of us at Golden Band would like to take this opportunity to publicly acknowledge and to thank Klaus for his years of dedication and hard work that has served us so well to put us on this *Path to Production*.