



Photo Courtesy of Gill Gracie, Aurora Communications 2007

Golden Band Resources Inc.  
**NORTHERN COMMUNITY  
INFORMATION MEETINGS**

October 2007

**Band Hall, Stanley Mission**

Thursday October 11, 2007

In attendance:

**Golden Band:** Rodney Orr, President; Frank Hrdy, VP Exploration; Gary Haywood, VP Operations

Motivia Communications: Shawn Magee

**KMLP:** Chief Tammy Cook-Searson; Kitsaki CEO Russell Roberts

**Public:** Up to 17 members of the public.

**Recorder:** Gill Gracie, Aurora Communications Ltd.

## Introductions – R. Orr

### PowerPoint Presentation: Orr, Hrdy, Haywood

(See presentation summary)

### Russell – Kitsaki involvement

The General Services Agreement was signed specifically for Bingo underground exploration activity. We expect an ongoing relationship as we proceed through development. We will look at specific opportunities.

Kitsaki Management provides benefits to band members and partners. We may not have entire skill sets, so we look for subcontractor opportunities. Our mandate is to look for band member employment opportunities, but it extends beyond that.

We will also be updating the land use strategy.

### Questions/Comments

#### Topics of Local Interest

- Time line
- Trappers involvement/compensation
- Training & Employment

### When will the underground project start?

**Response: R. Orr:** We started blasting a week ago. The ramp will take until about Xmas to construct. It will go about 75 metres underground. Then we will dig underground into orebody starting in January. The first level will be finished about February.

**Response: Gary Haywood:** The idea of underground exploration is to delineate the ore body. Depending on results, we may extend it. (Used diagram to indicate orebody as currently known).

### How do you plan on mining?

**Response: Gary Haywood:** With a jumbo. The ramp is 4.5 x 4.5 metres, the drifts 2.5 x 2.5 metres.

**Response: R. Orr:** The deposit is 2-3 metres wide, so it's easy to follow. It's also quite steep. Besides being

an almost-vertical sheet, it is plunging, with shoots of higher-grade mineralization. The average grade from drilling is 13.8 g/t—not quite 1/2 oz/ton. This compares to Tower at 5 g/t, Komis at 4-5 g/t, and EP at 8-9 g/t., and to the average grade at Seabee of about 6 g/t.

Underground exploration on both levels will be finished about May 2008.

Previous owner Uranerz (1992-95) did one deep drill hole with nice results, which indicates the deep prospects are good. It's expensive to drill from surface.

We know there's a two-year life at Bingo; when we start mining, most of the development will be in place. We hope to start in early 2009 if permits are in place by late fall 2008.

### **When will you start hiring underground miners??**

**Response: R. Orr:** We will use Kitsaki Procon. We will need mechanics, electricians, semi-skilled labourers, heavy equipment operators. If you are interested give us a call—we'll collect resumes and forward them to Kitsaki-Procon's human resources person in Vancouver. (Procon has closed its Saskatoon office; Kitsaki-Procon still has an office in Saskatoon). We have a short time frame.

**Regarding the social impact of exploration and mining: In the past there was some effort to compensate trappers, specifically Matthew McLeod. The previous company gave the two trapper in the area \$7,000 each based on what they would have got for their furs. They did not look at other aspects such as hunting. I'm not sure what year's fur prices were used, or the impacts to other land users eventually faced with not being able to feed themselves from the land.**

**Now this new company is in charge, what will you do to ensure that people who live in those areas—their lives will change. My trapline is there; I could hear noise all the time. I expect the animals will move; some eventually get used to it. In any case, trappers are not able to get the same abundance of harvest. There will be environmental damage.**

**At the same time, in some ways it's good for a trapper to be able to access lakes etc, via new roads. For example, soil sampling on a cat trail left a 10-foot hole in the trail. Matthew lives there throughout the year.**

**Matthew and Norman are the best to contact. You may need a Cree translator.**

**Response: R. Orr:** We will deal with compensation on a case-by-case basis. We will compensate people for our impact on their access to that area—how and what it will be, we don't know yet. We will meet individually to see what the concerns are and make sure everyone is comfortable with compensation. Any idea how the animals come back?

**(Matthew—inaudible comment).**

**Bingo runs on our trapline too, from Devil's Lake north.**

**Response: R. Orr:** Is there any impact ?

**To a degree. There are no signs of wildlife being affected yet, and most of the oils for pneumatic drills are biodegradable over 5 years. It would be nice to sit down with somebody—it's better to have an open line of communication. I can speak for myself and prefer that to having leadership speak for me—they have a different perspective. It's good to have informational meetings like this. A lot of stuff is hidden from us. It's better to have an open book. Trappers are always undermined; grain producers in the south are backed up by government, trappers are not. We are not seen as producers.**

**Response: R. Orr:** Mining is just a temporary use of the land, but the land will come back. There's give & take there.

**I agree. Throughout years mining companies never given back as much, but are starting to realize they have to, for example leaving trailers for local people to use. I hear a rumour you will have some infrastructure in Grandmother's Bay and will leave it for the band membership.**

**Response: R. Orr:** It's an option we're looking at. We're here as a business, not to take the place of government. Infrastructure is government responsibility. It's up to us to make sure they understand. We won't be building any swimming pools.

**Will there be opportunities for on-the-job training?**

**Response: R. Orr:** There will have to be. Things are busy across Canada, raising the demand for miners, millwrights etc. We will decide later whether we do it, or it's part of a larger training program. There's also a process for apprenticeship training, which Kitsaki Management is investigating.

Golden Band is very small—only 12 people. A few years ago Northlands College and a drilling company approached us about starting a diamond drill school. We offered Bingo, but in the end it did not go ahead. We have good working relationships within the mining industry. We participate in an industry/government committee; we hit above our weight for the size of our company.

**Response: R. Roberts:** A northwide submission has gone to the federal government; Kitsaki is one of the organizations who submitted their five-year training needs. We as a company commit to train a number of people in things like catering, heavy equipment operation etc, and then commit to hire them into positions when training is complete. It makes sense to us. It's intensive and will cover the gamut of training. We're asking for \$16 million from the federal government, and need matching funds from industry and the province. Our application is strong, and I think we have a good shot. Once we get the grant, we can start training. We submitted information on Golden Band and this project. The target is to get 100 people working.

**What's the ratio for local/native employees? We've been undermined in that area too. A lot of local people have skills.**

**Response: R. Orr:** I have no number—it's whatever makes sense, what skills are available. We have hired as much as we can in the north—Stanley Mission, Grandmother's Bay, Missinipe, Brabant. This relationship with the band will only cement our desire to do that.

**Response: R. Roberts:** It depends on how we'll be involved in contracts. At Athabasca Catering Ltd. we have 80% RSN (Residents of Saskatchewan's North) of which 70% are First Nations. It makes sense for us to hire from our membership and our partners. Asiniy is 60% northern, and we plan for 100% and to take over the company within 4-5 years. We want to maximize northern benefit. It's always subject to the work available and the skills available. We can train from semi-skilled to skilled.

**Response: R. Orr:** When we want to start mining we will need a surface lease. That will specify northern hiring. It also doesn't make sense for us to bring people from the south when there are people here. All Golden Band employees except one are from Saskatchewan.

*Rod mentioned the MinExplo Expo, to be held in Prince Albert Nov 1. The Saskatchewan Mining Association is partnering with government to bring exploration companies and communities together so all suppliers and contractors working in the north will know what is what. (Organizer Gill Gracie provided an update).*