

49 North Resources opens door to unique resource opportunities

The first investment fund of its kind in Saskatchewan, the 49 North Resource Fund offers a unique opportunity to invest in the resource sector in Canada with a primary focus on Saskatchewan. Individual investors have invested almost \$25 million in the fund and related Limited Partnerships. These funds are invested in a portfolio of promising junior and intermediate resource companies.

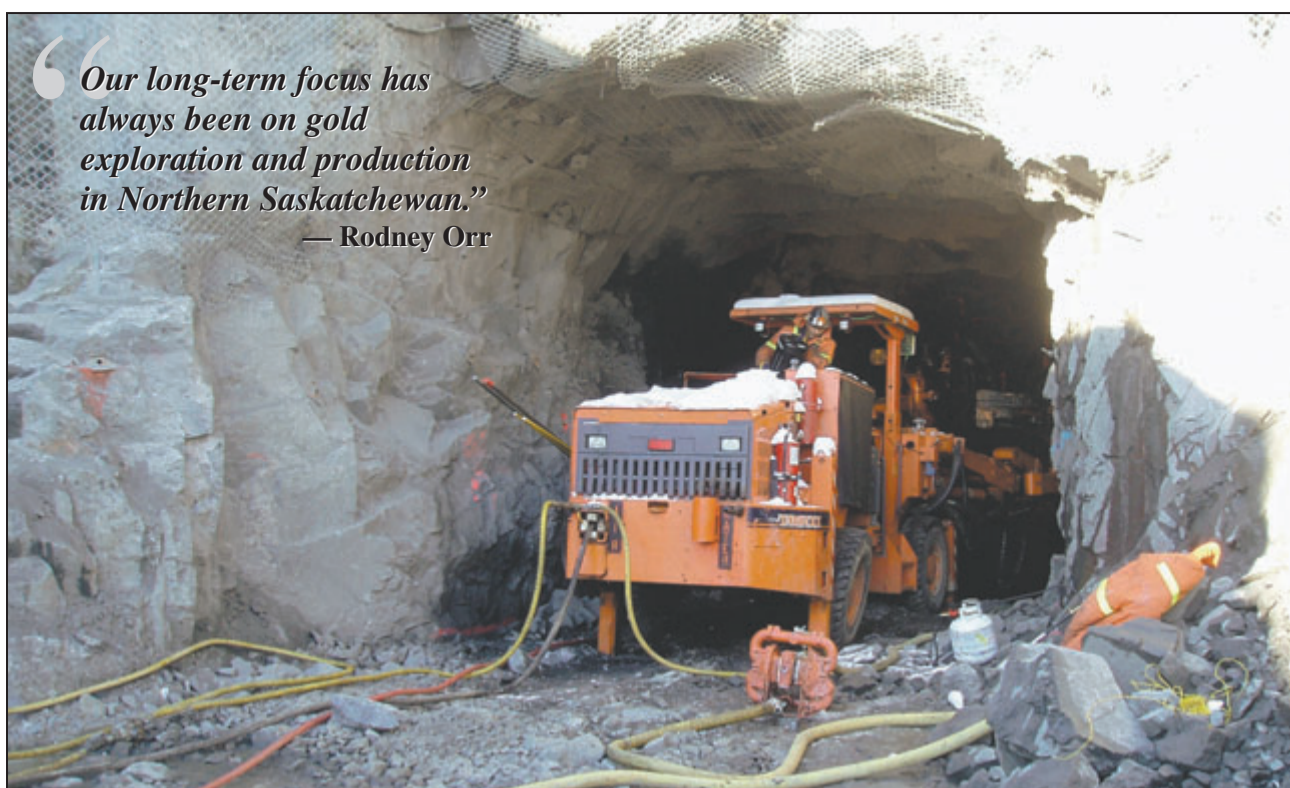
All of 49 North Resource Funds are managed by Tom MacNeill of TMM Portfolio Management in Saskatoon. MacNeill, who has been involved in all aspects of the resource business for over 20 years, provides a solid base of understanding of resource development.

A primary objective of the 49 North Resource Fund is to open the door to the many resource opportunities that are otherwise not available to the general investing public. By establishing a fund that has access to these opportunities, individual investors can participate in financings prior to the initial public offering.

"By partnering with companies that are in the initial stages of development, 49 North takes part in investments only open to accredited investors. Such investments hold the promise of high returns and can be extremely successful, but are not typically available to retail investors" said MacNeill.

While 49 North partners with companies across Canada, MacNeill emphasized that Saskatchewan is currently one of the most rapidly growing resource economies in which to invest. According to MacNeill, the province has many well-established mineral extraction industries as well as the potential to expand into various other sectors. "Saskatchewan is blessed with hard rock and sedimentary material, both of which hold a vast amount of mineral, oil and gas resources," said MacNeill. "As these valuable resources are largely

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— Rodney Orr

Golden Band Resources: recovering valuable gold deposits in Northern Saskatchewan

By Nicole Williams
For L-P Specialty Products

Since 1994, Golden Band Resources has undertaken exploration activities along the lucrative La Ronge Gold Belt. Today, the company holds more than 750 square kms of land, which features ten identified gold deposits, a fully-licensed gold mill with a planned production capacity that is expected to increase from 500 tonnes per day to 700 tonnes per day, four former producing mines, and total measured and indicated resources of more than 734,000 ounces of gold. Incredibly, the full extent of Golden Band's gold resources is not represented as only six of the company's ten identified gold site deposits are included in this figure.

With total gold resources expected to rise and the encouraging prospect of uncovering new gold deposits in the future, Golden Band has situated itself to move up from a junior exploration company to an intermediate gold mining company that still retains its strong exploration roots.

"Our long-term focus has always been on gold exploration and production in Northern Saskatchewan," said Rodney Orr, President and CEO of Golden Band Resources.

"Golden Band has to be attractive to

potential investors and shareholders. Although we are still considered an investment risk because we are a junior exploration company, our long-term focus, strong management team and workforce, and commitment to implementing our plan of action helps mitigate some of this risk."

The company is led by a team of experienced and dedicated professionals including Orr; Board Director, Dr. Klaus Lehnert-Thiel, and Chairman of the Board, Ronald Netolitzky — who hold extensive knowledge of the mining and exploration industries. Orr, who came to Saskatoon in 1982, joined the senior management team in 2004. Prior to working with Golden Band, he was the Vice President of Exploration and Executive Vice President of Canada's Mindoro Resources.

Lehnert-Thiel has been involved in uranium, gold and base metal exploration in Saskatchewan for more than 40 years. He moved to Saskatchewan from Austria in 1969 where he began working for consulting and contracting firms in the province. He joined Uranerz Exploration and Mining Limited in 1974, and through Uranerz he was involved in the discovery of Golden Band's Bingo deposit in the La Ronge Gold Belt and the Fort à la Corne diamondiferous kimberlites.

Netolitzky joined Golden Band in 1993, and he was the President and CEO of the company for more than four years before accepting the Chairman position. Throughout his distinguished career, Netolitzky assisted in the discovery of BC and Yukon's Eskay Creek, Snip and Brewery Creek gold deposits; won the 1991 Prospectors and Developers Association of Canada's (PDAC) Prospector of the Year Award; and recently sold his South American company, Viceroy Exploration, for \$515 million. Overall, Golden Band's management team is well-suited to move the company into the next phases of operation.

In July 2007, Golden Band presented a mining proposal regarding four of its gold deposits — Bingo (which is a high-grade gold deposit), EP, Komis and Tower East — to Saskatchewan Environment for review. Once Golden Band's plan is approved, the company will be well on its way to reviving gold production at the La Ronge Gold Belt.

Golden Band anticipates that they will be able to mine these deposits for roughly ten years, processing up to 2.2 million tonnes of ore in the process. The company expects to receive its mining permits by the end of 2008, with production beginning in early 2009.

Golden Band is committed to the sustainable, long-term development and exploration of the La Ronge Gold Belt. The company is also dedicated to ensuring that the residents and communities of Northern Saskatchewan benefit from its work. This past September Golden Band signed a Memorandum of Understanding with the Lac La Ronge Indian Band, agreeing to work in cooperation to ensure that the mining and exploration projects benefit both Golden Band and the surrounding communities.

"We are working on their traditional lands, so we want to ensure that our operations are mutually beneficial," said Orr. "We are not looking to impose projects on the local communities. Instead, we are looking to help communities develop and succeed for the future."

As part of its commitment, Golden Band will provide well-paying jobs to residents, purchase goods and services from local businesses, and protect the environment, a commitment that Golden Band has focused on since its establishment.

"The mining industry as a whole has to be very mindful of what the environmental impact is from our operations," said Orr. "As good corporate citizens, we are developing a working committee with the Lac La Ronge Indian Band to determine what impact our operations will have on the area before they occur."

For the past several years, Golden Band has worked with Canada North Environmental Services to gather base line environmental data in and around its exploration and development projects areas. The company also works closely with the Saskatchewan Mineral Exploration Government Advisory Committee, the Saskatchewan Mining Association and other industry and government consultation and planning groups to develop the province's mineral exploration guidelines, or best management practices.

The company's dedication to the environment was acknowledged by PDAC as the organization included Golden Band's environmental procedures in its Environmental Excellence in Exploration Manual.

Golden Band Resources is an exploration and development company to watch as it works with the peoples of Northern Saskatchewan to provide opportunities here in our province: for employment, partnerships and investment. For more information, visit www.goldenbandresources.com.



Golden Band
RESOURCES INC

49 North
Resource Fund



49 North Resource Fund (FNR.UN) is a Saskatchewan based resource fund with a portfolio weighting of approximately 75% mining exploration and 25% oil and gas companies providing excellent exposure to: diamonds, uranium, potash, base and precious metals, rare earth elements and oil and gas.

- Saskatchewan's only investment fund using flow-through limited partnerships as an entry point to a diversified portfolio of junior and intermediate resource companies (FNR.UN)
- Actively managed by a Saskatchewan-based portfolio manager with over 20 years of experience in resource investment and corporate finance
- Significant exposure to Pre-IPO (Initial Public Offerings) and early stage investment opportunities typically not available to retail investors
- 49 North Resource Fund's tradable units are listed on the TSX Venture Exchange (Symbol: FNR.UN)

For further information visit www.49northresource.ca or contact our Lead Investment Advisor:
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The Path to Production

The La Ronge Gold Belt has strong traditions.

We know—we've been working there since 1994. We're working with our northern neighbours—the Kitsaki Management Limited Partnership and the Lac La Ronge Indian Band—to continue further down the path of restarting gold production in this area.

The Jolu Central Mill Gold Project will allow for the economical processing of ore from four gold deposits. Proposals have been submitted, environmental guidelines are being prepared.

We're Golden Band Resources, and together with our northern partners, we're on the path to production.

Golden Band Resources is a well-financed Saskatchewan-based company whose focus is the long-term, systematic exploration and development of its 100% owned La Ronge Gold Belt properties. A positive Preliminary Economic Assessment was received in April, 2007 and is available on our Web site.

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The foregoing is not meant as an offer or solicitation to purchase or sell securities. It appears as a matter of record only. Sales of the Limited Partnership Fund were available by prospectus only and closed in October 2007.

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