

# GOLD RESOURCES

## Summary of Measured & Indicated, and Inferred Mineral Resources for Golden Band Owned Gold Deposits as at 30 April 2011 (NI 43-101 compliant)

| Deposit                                 |     | Date   | Author   | Grade Capping  | cut off<br>g/t Au                     | tonnes           | grade<br>g/t Au | resources<br>ounces Au | cut off<br>g/t Au         | tonnes           | grade<br>g/t Au | resources<br>ounces Au |
|---|-----|--------|----------|----------------|---------------------------------------|------------------|-----------------|------------------------|---------------------------|------------------|-----------------|------------------------|
|   |     |        |          |                | <b>Measured + Indicated Resources</b> |                  |                 |                        | <b>Inferred Resources</b> |                  |                 |                        |
| Roy Lloyd Mine<br>(Bingo deposit)<br>EP | u/g | Apr 11 | In-House | 105 & 70 g/t A | 5.0                                   | 157,116          | 13.14           | 66,376                 | 5.0                       | 155,074          | 13.89           | 67,756                 |
|   | o/p | Nov 08 | P&E      | 40 g/t Au      | 1.0                                   | 102,000          | 3.81            | 12,494                 | 1.0                       |                  |                 |                        |
| Komis                                   | u/g | Dec 09 | In-House | 115g/t Au      | 4.0                                   | 191,740          | 7.85            | 48,398                 | 4.0                       | 10,746           | 7.91            | 2,731                  |
| Golden Heart                            | o+u | Apr 11 | In-House | 107g/t Au      | 4.0                                   | 362,423          | 7.94            | 92,520                 | 4.0                       | 7,479            | 9.36            | 2,251                  |
| Corner Lake                             | u/g | Mar 10 | Simpson  | 30 g/t Au      | 5.0                                   |                  |                 |                        | 5.0                       | 184,400          | 8.07            | 47,900                 |
| Birch Crossing                          |     | Dec 07 | Simpson  | 120 g/t Au     | 2.0                                   |                  |                 |                        | 2.0                       | 536,300          | 5.11            | 88,100                 |
| Memorial                                | o/p | Mar 06 | Simpson  | 30 g/t Au      | 1.0                                   | 288,400          | 2.83            | 26,220                 | 1.0                       | 90,900           | 2.49            | 7,272                  |
| Tower East                              | o/p | Dec 07 | In-House | 15 g/t Au      | 1.0                                   | 5,019,080        | 1.86            | 299,835                | 1.0                       | 902,020          | 1.52            | 43,965                 |
| *Greywacke                              | u/g | Apr 08 | Wardrop  | 33.15 g/t Au   | 5.0                                   | 90,160           | 8.4             | 24,353                 | 5.0                       | 28,420           | 7.29            | 6,664                  |
|   |     |        |          |                | <b>Measured + Indicated Resources</b> |                  |                 |                        | <b>Inferred Resources</b> |                  |                 |                        |
|   |     |        |          |                | <b>Total</b>                          | <b>6,210,919</b> | <b>2.85</b>     | <b>570,196</b>         |                           | <b>1,915,339</b> | <b>4.33</b>     | <b>266,639</b>         |

Mineral resources are not mineral reserves and by definition do not demonstrate economic viability. Does not include Golden Band's Niko/Kaslo or Decade gold deposits.