

**Wed May 11, 2005**  
**Final Update on 2005 Winter Drilling Results for Tower East Gold Deposit**

Saskatoon, Saskatchewan, May 11, 2005 - Golden Band Resources Inc. (TSXV:GBN) is pleased to announce the final results of the winter drilling program on its Tower East gold deposit in the La Ronge Gold Belt of northern Saskatchewan. The Tower Lake program totalled 6,056.8 metres of drilling and 60 drill holes. The results of holes T-154 to T-173 were released on February 21, 2005 and holes T-174 to T-197 on April 11. Assay results for the remaining 18 drill holes (T-198 to T-215) are reported here. Golden Band is encouraged by the overall results and believes that they will contribute significantly to the Company's objective of delineating indicated-category gold resources in excess of one million ounces in the Greater Waddy Lake project area. It is expected that this winter's program will positively increase the resources for the Tower East gold deposit. The drilling has better-defined the boundaries of the gold mineralization and is expected to shift inferred-category resources to the indicated or measured categories. It has also extended the mineralization along strike to the east and west (Phantom Zone), as well as to depth and possibly to the southeast.

**Tower East Deposit Assay Data, 2005 Drilling Program**  
**(Holes T-198 to T-215)**

**Aggregated Results Based on ±1 metre Samples (range: 0.4 to 3.0 m, average 1.2 m)**

DH #	From (m)	To (m)	Interval (m)	Au g/t	DH #	From (m)	To (m)	Interval (m)	Au g/t		
T-198	8.3	9.8	1.5	19.60	T-204	18.3	26.8	8.5	0.20		
	20.3	31.0	10.7	0.30		26.8	30.0	3.2	1.59		
	80.5	90.5	10.0	0.24		32.5	53.0	20.5	0.62		
	104.5	110.5	6.0	0.59		53.0	58.1	5.1	1.94		
T-199	24.0	30.0	6.0	0.34	60.1	70.5	10.4	0.76	T-205		
	46.5	54.0	7.5	0.21	19.8	26.0	6.2	0.44			
	59.0	69.4	10.4	0.37	26.0	31.0	5.0	1.76			
T-200	21.0	22.5	1.5	5.30	31.0	56.5	25.5	0.22	T-206		
	39.0	44.0	5.0	0.14	Abandoned before coring	T-207	27.7	62.0		34.3	1.69
	44.0	49.0	5.0	0.72	62.0		67.0	5.0		0.55	
	49.0	62.5	13.5	0.13	48.0		49.0	1.0		0.49	
	66.5	70.5	4.0	0.56	63.0		65.0	2.0		0.95	
70.5	83.0	12.5	0.16	94.0	102.0		8.0	1.65			
T-201	19.0	33.0	14.0	0.53	124.0	178.0	54.0	1.98	T-208		
	35.0	36.0	1.0	2.69	incl 156.0	157.0	1.0	12.50			
	36.0	46.0	10.0	0.28	178.0	183.5	5.5	0.18			
	58.5	75.5	17.0	0.26	T-209	11.1	47.0	35.9		0.27	
	80.0	104.0	24.0	0.18	T-210	No significant results	T-211	Abandoned before coring			
120.5	128.0	7.5	0.31	T-211	24.6	50.6		26.0	1.06		
145.5	156.0	10.5	0.44	T-212	33.5	43.5		10.0	0.80		
T-202	28.5	33.0	4.5	0.21	T-213	57.0		72.0	15.0	0.78	
	33.0	48.8	15.8	1.68	incl 79.5	91.5		12.0	5.69		
	56.0	59.0	3.0	1.31	incl 85.5	87.0	1.5	11.40			
	59.0	68.0	9.0	0.25	incl 87.0	88.5	1.5	17.10			
T-203	79.5	92.9	13.4	0.15	T-214	29.2	66.0	36.8	0.96		
	17.0	21.0	4.0	0.23	T-215	29.2	66.0	36.8	0.96		
	31.2	40.4	9.2	0.82							
	49.0	50.0	1.0	1.71							
54.0	63.0	9.0	0.25								

(Abbreviations: DH = drill hole; m = metres; Au = gold; g/t = grams per tonne; incl = including)

Map 1 shows all the historic drill holes completed to date on the Tower East deposit and the holes of the 2005 winter program. Gold mineralization has now been identified at the Tower East deposit across a strike length of over 960 metres and to a vertical depth of 150 metres. The best mineralization occurs in fine-grained, massive to foliated diorites that are typically albite-altered (albitized) and contain up to 10% disseminated pyrite. Albitization occurs intermittently throughout the Tower East deposit but appears to be concentrated and best developed within foliated fine-grained diorites in the central part of the deposit over a strike length of 250 metres.

In the western part of Tower Lake, the mineralization intersected in drill holes T-196 (up to 2.2 g/t gold over 34.4 m), T-197 (up to 1.1 g/t gold over 9.2 m), and T-198 (up to 19.6 g/t gold over 1.5 m) is the source of the Phantom-Tower gold-in-till dispersion train. Discovered in 1996 and 1997 by Golden Band with bulk till sampling south-west of Tower Lake, the Phantom-Tower dispersion train is two kilometres wide at a distance of six kilometres from the source and may be the largest gold dispersion train ever

described. The three mineralized drill holes are 50 metres apart and additional drilling is required to define this new zone.

The Tower East deposit is interpreted as an open pitable disseminated gold deposit. Prior to this program, the estimated indicated category mineral resource was 6,162,000 tonnes averaging 1.78 g/t gold (353,000 ounces) at a cutoff grade of 1.0 g/t gold (cut to 12 g/t gold; see news releases of December 16, 2003 and April 6, 2005). The inferred-category resource was 1,178,000 million tonnes grading 1.59 g/t gold (60,000 ounces), using a 1.0 g/t gold cutoff grade (cut to 12 g/t gold). An updated resource estimate will be undertaken to incorporate these new data.

The winter drilling has also identified key areas for follow-up drilling. It appears that the favourable diorite-hosted mineralization remains open to depth. Mineralization occurring along the eastern extension of the deposit appears erratic in grade and overall width and additional drilling is required to properly evaluate the gold grades and potential tonnes in these areas.

The winter drilling program was carried out under the field supervision of Ian Fraser, P.Ge., an independent qualified person. Assays were carried out at the Saskatchewan Research Council in Saskatoon, Saskatchewan. A quality control program is in place and the field operations, data compilation, and reporting are under the direct supervision of Klaus Lehnert-Thiel, P.Eng., P.Ge., the qualified person responsible for the program.

### **About Golden Band**

The Company's long-term objective is production from its gold deposits in the Greater Waddy Lake area. These deposits currently have an existing indicated-category resource inventory that exceeds 1,000,000 ounces of gold (uncut; over 900,000 ounces, cut) with an open pitable grade of at least 1 to 3 g/t gold. This level of gold resources, located within a distance of a central mill, could potentially support a long-term mine-mill complex. It is expected that such a mill would likely require a capacity in excess of 2,000 tonnes per day, along with the construction of matching tailings facilities.

The four main deposits in the Great Waddy area are interpreted as having favourable sizes, grades, and shapes to consider open pit mining. Open pit mining is lower-cost than underground mining and allows high-tonnage, lower-grade, gold deposits to be mined profitably. A preliminary economic analysis (scoping study) is planned, the objective of which will be to outline the production potential of these deposits.

On behalf of the Board of Directors,  
"Ronald K. Netolitzky", President

For further information on Golden Band please contact:  
Motivia Communications, 306.242.0694, Toll Free: 1.866.501.5651  
Email: [info@goldenbandresources.com](mailto:info@goldenbandresources.com) Web: [www.goldenbandresources.com](http://www.goldenbandresources.com)

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### **Forward Looking Statement:**

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