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Bingo Gold Deposit Underground Exploration Update and Updated Summary of all NI 43-101 Compliant Resources

Saskatoon, July 21, 2008 – Golden Band Resources Inc. (GBN: TSXV) is pleased to report that, subsequent to the recently reported successful completion of the Bingo underground exploration program, the underground drilling program at Bingo is now also completed. The Company is also pleased to provide an updated summary of its NI 43-101 compliant resource estimates for its gold deposits that occur in the La Ronge Gold Belt of northern Saskatchewan.

Highlights:

- 102 underground drillholes totalling 1,135 metres have been successfully completed on the 1325 Metre and 1295 Metre levels at Bingo.
- The updated summary table of NI 43-101 compliant resources now includes Birch Crossing and the Company's 49% share of the Greywacke deposit. The current total for eight deposits is 10,993,849 tonnes (780,904 ounces gold) in the Measured + Indicated category and 2,449,600 tonnes (256,207 ounces gold) of Inferred resources. Deposits that require new resource updates include: Bingo, EP, Birch Crossing, and Greywacke. Existing gold deposits still requiring NI 43-101 compliant resource estimates are: Kaslo/Niko and Corner Lake.

Bingo Gold Deposit Underground Exploration

A detailed underground diamond-drilling program to sample gold mineralization that may exist parallel to the exploration development on the 1325 Metre and 1295 Metre levels (see [June 19, 2008 news release](#)) was successfully completed on July 12, 2008 with 102 drillholes totalling 1,135 metres. All of the samples were sent to TSL Laboratories and the SRC Laboratory in Saskatoon and the Company expects to receive all assay results by mid August 2008. An updated resource estimate will be done once all of the assay results are available and plans for additional underground work will also be developed as warranted.

Updated Gold Resource Summary and Existing Gold Prospects

The Company's current NI 43-101 compliant resource inventory is comprised of eight deposits (seven are 100% owned by the Company) that total 10,993,849 tonnes (780,904 ounces gold) of Measured + Indicated and 2,449,600 tonnes (256,207 ounces gold) of Inferred resources. Table 1 (available [on the company website](#)) summarizes these resources by deposit and now includes the previously individually reported estimates for Bingo (news release of [January 8, 2008](#)), Birch Crossing (news release of [December 17, 2007](#)), and Greywacke (news release by Masuparia Gold Corp. [operator] of [April 7, 2008](#)).

The results from the most recent drill programs at EP, Birch Crossing and Greywacke, and the results from the underground exploration at Bingo will be used to update the resource estimates of those deposits. This work will be reported as the data is available.

Gold deposits that do not yet have NI 43-101 compliant resource estimates are Kaslo/Niko and Corner Lake. The latter two had historical resource estimates by their previous owners, and the Company is currently working to update these to current reporting standards.

In addition to the ten currently known deposits, numerous other gold prospects that require follow-up exploration work exist throughout the Company's claims (see Figure 1 for locations; [available on the Company website](#)). With additional exploration, these prospects represent areas that could be advanced towards a resource status and development. The more significant are:

- Jolu Mill Area: former Jolu Mine (including remnant zones, crown pillar, and Alimak Zone with historical reserves), Decade gold deposit, Rush Lake gold deposit (with a historical resource estimate), Kahn zones (with a historical resource estimate), Pam Zone, 1850 Zone, and the 2200 Zone.
- Waddy Lake Area: Charlie's Eye Crossing prospect, RKN Zone, A-Zone, Oven Lake prospect, Redhill Lake prospect, Ginger showings, Dog Creek prospect, Discovery Point showing, Halfmoon Lake prospect, Augustus, Fortuna, and the Burnt Rock prospect.
- While Golden Band already controls most of the La Ronge Gold Belt, several other gold deposits and prospects in the general area of the Jolu Mill could offer potential for eventual development.

Plans for upcoming exploration on targets having higher-grade resource and near-term development potentials are progressing and will be announced shortly.

About Golden Band

Golden Band Resources, already Saskatchewan's leading gold explorer, is now poised to also become a gold producer. Golden Band is a well-financed, Saskatchewan-based, publicly listed company (GBN:TSXV) whose focus is the long-term, systematic exploration and development of its 100%-owned La Ronge Gold Belt properties. Since 1994, Golden Band has assembled through staking and strategic acquisition a land package of more than 750 km², including ten known gold deposits, four former producing mines, and a licensed gold mill. Golden Band's key value drivers are the methodical and systematic targeting of primary to advanced-stage exploration while progressing along a parallel path to becoming a sustainable gold producer. The Company is aggressively pursuing its near-term goal for the development and production of its 100%-owned Bingo, Komis, and EP deposits with processing at the 100%-owned Jolu mill – a project that received a positive expanded Preliminary Economic Assessment (scoping study) on February 26, 2008 (filed on SEDAR on April 10, 2008). Longer-term objectives include production from the Company's other deposits and the continuation of its highly successful exploration and acquisition strategy.

On behalf of the Board of Directors of
Golden Band Resources Inc.,

“Rodney G. Orr”
Rodney G. Orr, P.Geo., President & CEO

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All of Golden Band's exploration programs and pertinent disclosure of a scientific nature are prepared and/or designed and carried out under the supervision of Frank Hrdy, P.Geo., Golden Band's VP Exploration, who serves as the qualified person (QP) under the definitions of National Instrument 43-101. All of Golden Band's development-related programs and pertinent disclosure of a development nature are prepared and/or designed and carried out under the supervision of Gary Haywood, P.Eng., Golden Band's VP of Operations, who serves as the qualified person (QP) under the definitions of National Instrument 43-101.

Cautionary Statements on Forward-Looking Information: *The statements made in this News Release may contain certain forward-looking information. Actual results may differ materially from those currently anticipated in such statements. Certain risk factors may also materially affect the actual results achieved by the Company. Potential and current shareholders are cautioned not to place undue reliance on forward-looking information. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events, or other such factors that may affect this information, except as required by law.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.