

GOLDEN BAND RESOURCES - RKN-GOLDEN HEART AREA EXPLORATION UPDATE

Saskatoon, Saskatchewan, February 3, 2009 - Golden Band Resources Inc. (GBN: TSXV) is pleased to provide an update on the 2008 fall exploration program on the Company's RKN and Golden Heart area exploration located in the La Ronge Gold Belt of northern Saskatchewan.

Diamond drilling on the project commenced on November 15th and 1404.36m was completed on November 30th, 2008 (see previous news releases of [September 10, 2008](#), [October 21, 2008](#) and [November 26, 2008](#)).

RKN Zone

This exploration program included three step-out drillholes (600.3 m), RKN-09-08; RKN-10-08; RKN-11-08, (see [Figure 1](#) for drillhole locations) along the projected strike of the RKN Zone that was first identified in the winter of 2008 (see news release of [April 16, 2008](#)). These holes were designed to help determine the strike and dip of the mineralization encountered in drillholes RKN-06-08, RKN-07-08 and RKN-08-08 drilled earlier this year (see news release of June 26, 2008) and historic drillhole W84-40 which intersected 29.9 g/t Au over 0.9m and 10.0 g/t Au over 1.0m. A total of 449 core samples (including assay standards) were submitted for assaying and all of the results have been received, excluding the normal check sample results that will be sent to a second lab as a quality assurance measure. Assay highlights are in [Table 1](#) (see Company website).

An RKN Zone-type mineralization setting occurs in drillhole RKN-10-08 from 99.9 m to 129.85 m and in RKN-11-08 from 100 m-130.93 m (intervals represent down hole depths), as indicated by the anomalous assay results. Drillholes RKN-10-09 and RKN-11-08 suggest that the RKN Zone continues to the northeast, has a minimum strike length of 100 m, is potentially of significant width (in both cases approximately 30 m down hole width), and is open to the northeast and to depth. The existence of coarse gold and the extreme nuggety nature of this style of gold materialization as seen in the initial drillholes could help explain the large grade variability's between drillholes. Follow-up work is warranted.

Golden Heart Deposit

Four infill holes (totalling 804.06 m; W08-146 to W08-149) were drilled on the Golden Heart Deposit to increase the level of confidence in the continuity of the near surface higher-grade gold mineralization in the northeast portion of this gold deposit. This information will be used for possible future development planning of the deposit (see [Figure 1](#) for drillhole locations). Assays from 497 core samples (including assay standards) have been received from ALS Chemex and these indicate that all four drillholes intersected gold mineralization with grades and widths that are consistent with the current geological model (assay highlights are included in [Table 1](#)). Upon receipt of the assay results it was discovered that 3 additional samples from drillhole W08-148 and 17 additional samples from drillhole W08-149 were required to test for the existence of possible gold mineralization around samples existing results. The final results from this program will be released once these results are received.

QA/QC

The assay results based on the standard fire assay method utilizing a 1 kg sample derived from

approximately 3 kg of split NQ drill core and utilization of a 50g standard fire assay charge. The final results for this program will include check assay results of the significant intervals and screened metallic assay results for the significant intervals. All widths listed represent the down hole length of the interval and not the true width.

The quality assurance/quality control of the assay results is monitored by a series of sample standards and sample blanks which are routinely inserted by Golden Band into the sample sequences that are consigned for assaying to ALS Chemex Laboratory located in Vancouver, British Columbia. ALS Chemex is an ISO/IEC guideline 17025 accredited facility. The check-assays will be performed by TSL Laboratories located in Saskatoon, Saskatchewan which is also an ISO/IEC guideline 17025 accredited facility.

About Golden Band

Golden Band Resources, already Saskatchewan's leading gold explorer, is now poised to also become a gold producer. Golden Band is a well-financed, Saskatchewan-based, publicly listed company (GBN: TSXV) whose focus is the long-term, systematic exploration and development of its 100%-owned La Ronge Gold Belt properties. Since 1994, Golden Band has assembled through staking and strategic acquisition a land package of more than 750 km², including 12 known gold deposits, five former producing mines, and a licensed gold mill. Golden Band's key value drivers are the methodical and systematic targeting of primary to advanced-stage exploration while progressing along a parallel path to becoming a sustainable gold producer. The Company is aggressively pursuing its near-term goal for the development and production of its 100%-owned Bingo, Komis, and EP deposits with processing at the 100%-owned Jolu mill – a project that received a positive Pre-Feasibility Study (see news release of [January 20, 2009](#)). Longer-term objectives include production from the Company's other deposits and the continuation of its highly successful exploration and acquisition strategy.

On behalf of the Board of Directors of Golden Band Resources Inc.,
"Rodney G. Orr"
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All of Golden Band's exploration programs and pertinent disclosure of a scientific nature are prepared and/or designed and carried out under the supervision of Frank Hrdy, P.Geo., Golden Band's VP Exploration, who serves as the qualified person (QP) under the definitions of National Instrument 43-101. All of Golden Band's development-related programs and pertinent disclosure of

a development nature are prepared and/or designed and carried out under the supervision of Gary Haywood, P.Eng., Golden Band's VP of Operations and COO, who serves as the qualified person (QP) under the definitions of National Instrument 43-101.

Cautionary Statements on Forward-Looking Information: *The statements made in this News Release may contain certain forward-looking information. Actual results may differ materially from those currently anticipated in such statements. Certain risk factors may also materially affect the actual results achieved by the Company. Potential and current shareholders are cautioned not to place undue reliance on forward-looking information. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking information whether as a result of new information, future events, or other such factors that may affect this information, except as required by law.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.