

## Golden Band Resources - Bingo Gold Deposit Assays Confirm High Grade Mineralization

**Saskatoon, June 22, 2010** – Golden Band Resources Inc. (GBN: TSXV) is pleased to report that partial gold assays have been received for the current underground exploration program on the Bingo gold deposit and that they contain intervals of bonanza-grade gold values.

Assay highlights of the sampling program are shown in [Tables 1](#) and [2](#) for each exploration drift, specifically from those faces that were included in the reserves. Please refer to the Company's [news release of May 26, 2009](#) for the most recent resource estimate and of [January 20, 2009](#) for reserve estimates for the Bingo deposit.

Assay results within each face vary from trace amounts of gold to the highlights shown in the Tables. Corresponding figures for the two exploration drift levels [are available on the Company's website](#).

**TABLE 1 : BINGO GOLD DEPOSIT: 1355 LEVEL FACE SAMPLING ASSAY PARTIAL RESULTS**

Face Number	Sample Length (m)	Assay (g/t Au)	Face Number	Sample Length (m)	Assay (g/t Au)
16N	0.5	5.35	30N	1.1	315.50
17N	0.5	8.26	31N	0.5	57.05
18N	0.5	19.51	32N	0.8	223.40
19N	0.4	161.30	33N	0.6	42.95
20N	0.3	135.90	34N	1.0	42.61
21N	0.3	23.92	35N	1.0	282.80
22N	1.0	44.02	36N	0.6	122.60
23N	0.8	144.70	37N	0.6	40.24
24N	0.7	29.42	38N	0.7	83.77
25N	0.3	10.18	39N	1.2	21.79
26N	0.4	5.05	40N	0.8	16.97
27N	0.6	64.54	41N	1.1	17.57
28N	0.4	80.16	42N	0.85	16.53
29N	0.5	62.28	43N	0.9	20.63

**TABLE 2 : BINGO GOLD DEPOSIT: 1340 LEVEL FACE SAMPLING ASSAY PARTIAL RESULTS**

Face Number	Sample Length (m)	Assay (g/t Au)	Face Number	Sample Length (m)	Assay (g/t Au)
3S	1.0	126.90	7S	1.0	88.41
3S Slash	0.8	708.10	8S	0.9	56.38
4S	1.0	15.92	9S	1.0	18.43
5S	1.1	334.00	10S	0.9	9.31
6S	0.9	43.91	11S	0.3	23.10

The underground exploration development program included drifting on the 1355L and 1340L levels (see news releases of [February 17](#), and [June 15, 2010](#)). A continuous chip sampling method was used for each development face using a pneumatic hammer to collect a 1 to 2 kilogram sample from each sample across the face. Upper and lower sample lines on each face, usually consisting of several 1-metre long samples, resulted in at least 6 assays per face. The faces are usually 3 to 4 metres apart along the ore drift.

These reported assay highlights are for selected intervals and do not fully represent the widths of the mineralization ([see Figures](#)). In some cases, the samples stop at the bounding wall of the face so the mineralized width may not have been completely sampled. Level plans showing assay data for the top-of-face and bottom-of-face sample lines will be available on the company's website. The samples were sent to TSL Laboratories in Saskatoon and assayed for gold content using the screened metallics method.

The Company is also pleased to report that high-grade gold samples were received from the development area to the south of the reserve block on 1355L, which may enable the reserves to be extended. Highlights of the sampling program are shown in [Table 3](#) and the figure for the 1355 Level drift. Assay results within each face vary from trace amounts of gold to the highlights shown.

Face Number	Sample Length (m)	Assay (g/t Au)
0S	1.0	27.19
1S	1.0	12.42
2S	0.5	31.34
3S	0.7	42.33

Gary Haywood, VP Operations and COO stated, "These initial assay results are confirming our estimates on resource and reserves. There is no doubt that we have a deposit that will provide high-grade ore feed for our Jolu mill. Once we have received all of the assay data we will update our resource model and reserves classification.

We now have 8,500 tonnes of high-grade material stockpiled at Bingo and are ready to move this project into the pre-production phase. We are on schedule to commence production operations in the 4th quarter of 2010.”

### **About Golden Band**

Golden Band Resources, already Saskatchewan's leading gold explorer, is now poised to also become a gold producer. Golden Band is a Saskatchewan-based, publicly listed company (GBN: TSXV) whose focus is the long-term, systematic exploration and development of its 100%-owned La Ronge Gold Belt properties. Since 1994, Golden Band has assembled through staking and strategic acquisition a land package of more than 750 km<sup>2</sup>, including twelve known gold deposits, four former producing gold mines, and the licensed Jolu gold mill. Golden Band's key value drivers are the methodical and systematic targeting of primary to advanced-stage exploration while progressing along a parallel path to becoming a sustainable gold producer. The Company is aggressively pursuing its near-term goal for the development and production of its Bingo, Komis, EP, and Golden Heart gold deposits, with processing at the 100%-owned Jolu mill. Longer-term objectives include production from the Company's other deposits and the continuation of its highly successful exploration and acquisition strategy.

### **On behalf of the Board of Directors of Golden Band Resources Inc.,**

*“Ronald K. Netolitzky”*

Ronald K. Netolitzky, Executive Chairman

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*All of Golden Band's development-related programs and pertinent disclosure of a development nature are prepared and/or designed and carried out under the supervision of Gary Haywood, P.Eng., Golden Band's VP of Operations and COO, who serves as the qualified person (QP) under the definitions of National Instrument 43-101.*

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