

Golden Band Resources Inc. - Bingo Gold Deposit Underground Exploration Significantly Boosts Grade

Saskatoon, July 13, 2010 – Golden Band Resources Inc. (GBN: TSXV) is pleased to provide additional assays and a progress update for the Bingo gold deposit underground exploration program (see news releases of [May 11](#), [June 15](#), and [June 22, 2010](#)).

The Company is very pleased to report that assay data received from face chip samples have been used to calculate an updated grade estimate of the development muck stockpile. To date, a total of 8,100 tonnes of high-grade mineralized material has been stockpiled with an average grade of 15.68 g/t gold based on face chip sample assays.

The Company now estimates a stockpile gold content of 4,000 ounces. A further 670 tonnes of high-grade material from the current exploration program that has been stockpiled is waiting assay data.

Gary Haywood, VP Operations and COO stated, "This Bingo underground exploration program has produced high-grade gold material that has nearly doubled the previously estimated stockpile grade. Our development technique and the expertise of our mining contractor, Kitsaki Procon, has proven that we can effectively mine this high grade narrow vein gold deposit. Our proven and probable reserve estimate from January 2009 for the 1355 Level and 1340 Level ore drifts was 6,921 tonnes at a combined grade of 9.14 g/t gold. To date, on these two drift horizons, we have extracted 4,350 tonnes at a grade of 22.3 g/t gold, an outstanding achievement that bodes well for the future of the Bingo deposit mining operation."

This is a significant upgrade from the previously estimated stockpile grade of 8.00 g/t gold calculated from the 2007/2008 underground exploration program (see news release of [July 28, 2008](#)), and which formed part of the proven and probable reserve calculation for the Bingo deposit (see [news release of January 20, 2009](#)).

Face sample locations for each level [can be viewed on the Company website](#), with each plan showing the top of face sample line and bottom of face sample line, and the mineralized structure of the Bingo deposit. A continuous chip sampling method was used for each development face, using a pneumatic hammer to collect a 1 to 2 Kg sample from each discreet sample intersection across the face. Upper and lower sample lines on each face, usually consisting of several 1-metre long samples, resulted in at least 6 assays per face. The faces are usually 3 to 4 metres apart along the ore drift. Samples were sent to TSL Laboratories in Saskatoon and assayed for gold content using the screened metallics method for all face chip samples.

Composite assay data from the sampling program are shown in [Tables 1 and 2](#) for each ore drift, specifically from those faces that were included in the reserves, and are calculated for a minimum mining width of 2.0 metres. Where the mineralization exceeded the minimum mining width, the actual measured mineralized width was used to calculate the composite assay grade.

Assay results for the North area of the ore drifts on 1355 Level and 1340 Level will be released once data has been received and compiled so that a complete data set for that reserve block will be complete. The assay results for the South section of the 1340L will also be released at that time.

Ore drifting on the 1355L and 1340L levels was completed on June 30th, and dewatering of the decline was completed on July 1st. The next phase of development has commenced which includes deepening of the existing decline down to the 1265 Level, to a depth of 120 metres below surface. This development program also includes the establishment of underground infrastructure such as a fresh air intake ventilation shaft, and access to that shaft on each level. This phase of development is expected to be completed by October 31st, 2010.

TABLE 1 : BINGO GOLD DEPOSIT: 1355 LEVEL FACE SAMPLING COMPOSITE ASSAY RESULTS

Face Number	Mining Width (m)	Assay (g/t Au)	Face Number	Mining Width (m)	Assay (g/t Au)
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3S top	2.0	15.79	3S bottom	2.0	7.37
2S top	2.0	8.03	2S bottom	2.0	0.82
1S top	2.0	6.66	1S bottom	2.0	3.59
0S top	2.9	6.63	0S bottom	2.8	15.03
14N top	2.0	6.66	14N bottom	2.0	4.24
15N top	2.0	1.33	15N bottom	2.0	2.36
16N top	2.0	2.22	16N bottom	2.0	1.53
17N top	2.0	3.98	17N bottom	2.3	2.86
18N top	2.0	2.03	18N bottom	2.0	5.08
19N top	2.0	32.75	19N bottom	2.0	14.96
20N top	2.0	15.04	20N bottom	2.0	20.49
21N top	2.0	12.73	21N bottom	2.0	5.33
22N top	2.0	24.69	22N bottom	2.0	13.15
23N top	2.0	58.75	23N bottom	2.0	9.53
24N top	2.0	11.63	24N bottom	2.5	10.29
25N top	2.0	2.06	25N bottom	2.0	2.25
26N top	2.0	1.53	26N bottom	2.0	1.40
27N top	2.0	19.99	27N bottom	2.0	7.43
28N top	2.5	17.58	28N bottom	2.2	17.24
29N top	2.6	26.57	29N bottom	2.6	19.78
30N top	3.1	127.54	30N bottom	2.3	17.39
31N top	2.6	17.30	31N bottom	2.7	9.20
32N top	2.6	25.03	32N bottom	2.3	86.04
33N top	3.0	17.52	33N bottom	2.8	22.71
34N top	2.0	36.90	34N bottom	2.1	14.19
35N top	2.0	50.60	35N bottom	2.3	149.73
36N top	2.0	49.07	36N bottom	2.4	40.08
37N top	2.0	19.04	37N bottom	2.0	13.94
38N top	2.0	3.88	38N bottom	2.0	32.57
39N top	2.0	10.61	39N bottom	2.0	13.09
40N top	2.0	10.42	40N bottom	2.0	8.41
41N top	2.0	1.83	41N bottom	2.4	10.42
42N top	2.0	7.99	42N bottom	2.0	8.97
43N top	2.0	10.04	43N bottom	2.0	3.92
44N top	2.0	15.31	44N bottom	2.1	6.98
45N top	2.0	28.21	45N bottom	2.0	93.85
46N top	2.0	3.36	46N bottom	2.0	9.29
47N top	2.0	24.84	47N bottom	2.0	17.03
48N top	2.0	44.41	48N bottom	2.0	22.32
49N top	2.0	0.69	49N bottom	2.0	4.06
50N top	2.0	0.45	50N bottom	2.0	2.21

**TABLE 2 : BINGO GOLD DEPOSIT 1340 LEVEL FACE SAMPLING
COMPOSITE ASSAY RESULTS**

Face Number	Mining Width (m)	Assay (g/t Au)	Face Number	Mining Width (m)	Assay (g/t Au)
1S top	2.0	7.72	1S bottom	2.5	16.63
2S top	3.0	77.53	2S bottom	3.7	25.21
3S top	2.9	229.20	3S bottom	2.9	134.87
4S top	2.2	10.00	4S bottom	2.0	6.06
5S top	2.0	9.69	5S bottom	2.0	183.96
6S top	2.0	24.18	6S bottom	2.0	15.30
7S top	2.1	35.15	7S bottom	2.0	67.29
8S top	2.0	27.25	8S bottom	2.0	48.68
9S top	2.0	8.60	9S bottom	2.0	12.09
10S top	2.0	5.29	10S bottom	2.0	2.68
11S top	2.0	5.26	11S bottom	2.0	3.83
12S top	2.0	5.81	12S bottom	2.0	25.84
13S top	2.0	17.16	13S bottom	2.0	12.98
14S top	2.0	8.42	14S bottom	2.0	6.13
15S top	2.0	24.44	15S bottom	2.0	57.41
16S top	2.1	276.90	16S bottom	2.0	42.25
17S top	2.0	12.38	17S bottom	2.2	31.45
18S top	2.1	6.96	18S bottom	2.0	38.77
19S top	2.0	8.39	19S bottom	2.0	4.99
20S top	2.0	17.04	20S bottom	2.0	27.33
21S top	2.0	4.26	21S bottom	3.0	5.18
22S top	2.0	10.44	22S bottom	2.0	7.16
23S top	2.4	26.62	23S bottom	2.0	9.35
24S top	2.0	24.76	24S bottom	2.5	10.11
25S top	2.0	1.17	25S bottom	2.0	1.51
26S top	2.0	1.00	26S bottom	2.0	3.95
27S top	2.0	5.26	27S bottom	2.0	3.16
28S top	2.0	14.28	28S bottom	2.0	9.58
29S top	2.0	49.54	29S bottom	2.3	55.81
30S top	2.0	16.43	30S bottom	2.0	5.88
31S top	2.0	8.32	31S bottom	2.0	3.55

About Golden Band

Golden Band Resources, already Saskatchewan's leading gold explorer, is now poised to also become a gold producer. Golden Band is a Saskatchewan-based, publicly listed company (GBN: TSXV) whose focus is the long-term, systematic exploration and development of its 100%-owned La Ronge Gold Belt properties. Since 1994, Golden Band has assembled through staking and strategic acquisition a land package of more than 750 km², including twelve

known gold deposits, four former producing gold mines, and the licensed Jolu gold mill. Golden Band's key value drivers are the methodical and systematic targeting of primary to advanced-stage exploration while progressing along a parallel path to becoming a sustainable gold producer. The Company is aggressively pursuing its near-term goal for the development and production of its Bingo, Komis, EP, and Golden Heart gold deposits, with processing at the 100%-owned Jolu mill. Longer-term objectives include production from the Company's other deposits and the continuation of its highly successful exploration and acquisition strategy.

On behalf of the Board of Directors of Golden Band Resources Inc.,

"Ronald K. Netolitzky"

Ronald K. Netolitzky, Executive Chairman

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All of Golden Band's development-related programs and pertinent disclosure of a development nature are prepared and/or designed and carried out under the supervision of Gary Haywood, P.Eng., Golden Band's VP of Operations and COO, who serves as the qualified person (QP) under the definitions of National Instrument 43-101. Golden Band's exploration programs and pertinent disclosure of a scientific nature are prepared and/or designed and carried out under the supervision of James Wong, P.Eng., P.Geo., who serves as the qualified person (QP) under the definitions of National Instrument 43-101.

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